

AIM Portfolio Service

Objective

The investment objective of the AIM Portfolio is to outperform the FTSE AIM All Share (TR) Index and provide a real return over a rolling seven-year period. The AIM IHT service offers capital growth potential via a discretionary managed portfolio of shares that we believe will qualify for Business Relief (BR) at the time of purchase and so should be free of inheritance tax after only 2 years, provided they are owned at the date of death.

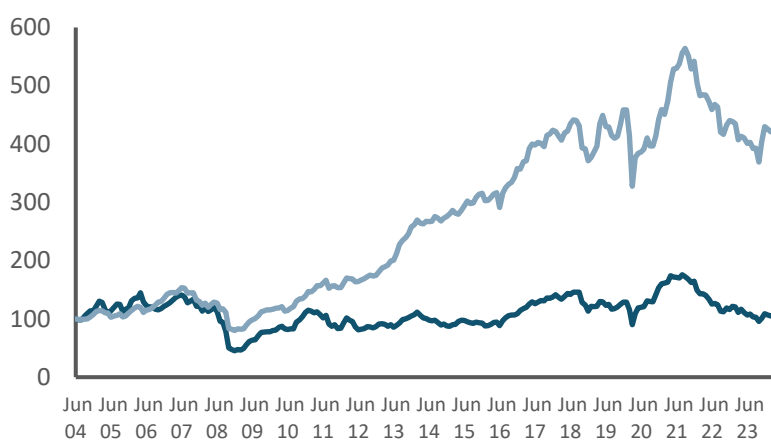
The Alternative Investment Market ('AIM') IHT service was launched in 2004 and is designed to help take advantage of the generous tax breaks that are available to qualifying small businesses. BR was introduced in 1976 to ensure that inheritance tax (40%) wasn't paid on small business shares on death.

Portfolio Information

Portfolio Benchmark	FTSE AIM All Share Index (TR)
Annual Charges	0.75% p.a. + VAT
Dealing Charges	1% on all trades up to £10,000, 0.5% thereafter
Minimum investment	£100,000
Estimated Gross Yield	2.28% p.a.

Performance To 28th March 2024

	3 Month	6 Month	1 Year	3 Years	5 Years	7 Years	10 Years	Inception
AIM Portfolio Service	-1.28%	8.02%	4.24%	-10.28%	7.12%	14.41%	60.86%	324.51%
FTSE AIM All Share Index	-2.34%	3.42%	-4.31%	-34.82%	-12.77%	-11.34%	-0.07%	6.26%
Relative Performance	1.06%	4.60%	8.55%	24.54%	19.89%	25.75%	60.93%	318.25%



— FTSE AIM All Share (TR) Index
 — CAM AIM Portfolio Service (TR)

Source: Financial Express & CAM

	CAM AIM Portfolio	FTSE AIM All Share Index
Portfolio volatility since inception	14.42%	20.00%
Max drawdown since inception	-47.90%	-68.49%
Max drawdown over last 3 years	-34.60%	-39.35%
Sharpe ratio *	0.16	-0.25

Source: City Asset Management, Bloomberg and Financial Express.

*Metrics uses BoE Base Rate as proxy for risk free rate.

Performance is shown in GBP, net of management fees with all income reinvested, from inception 28/06/2004. The returns include all portfolio management fees but do not include adviser fees.

Past performance is not a guarantee of future results.



For more information please email sales@city-asset.co.uk

AIM Portfolio Service

AIM Service Overview

Portfolios will typically contain between 20-30 shares and focus on profitable businesses and do not invest in loss making/early stage/'blue-sky' companies.

Our approach allows us to keep portfolio turnover and costs low.

Investments We Prefer	Investments We Avoid
Support Services	Oil & Gas Exploration
Engineering Companies	Early-Stage Biotechnology
Pubs & Hotels	Research Driven Pharmaceuticals
Medical Devices	Mineral Exploration
Pharmaceuticals	Green Technology
Specialist Retail	Loss Making Companies

GICS Industry Allocation*



*Sector Allocation as of 28/03/2024

Risk Warnings & Important information

The value of your investments can fall and you may not get back the amount invested. Past performance is not a guide to future performance. The information contained in the document is provided for professional investors and advisers for information purposes only and should not be communicated to any other person. This notice cannot disclose all the risks associated with investments and investment services. Please see our website for more information and more detailed risk warnings. The information within this document does not consider the specific investment objective or financial situation of any person. It is not a personal recommendation and should not be regarded as a solicitation or invitation to buy or sell any securities or instruments mentioned within it. The AIM Portfolio service should be regarded as high-risk because AIM investments can fall or rise much more than larger companies shares that are listed on the main London Stock Exchange. The securities purchased within the AIM service can be illiquid and therefore it may be difficult for us to sell them, or to achieve a fair price at certain times. Due to the illiquid nature of the market, investors should be aware that it may take up to six months for CAM to fully invest money on their behalf and any suitability assessment about how appropriate the service is for an individual client should take this into consideration. Estate planning is complex and this investment is not suitable for all investors. It is important that potential investors understand the risks involved and that they take financial advice before investing in this service. We cannot guarantee that the investments we make will qualify for BR in every case in the future. HMRC only conduct the BR assessment after the death of the investor and only confirm whether the companies invested in qualify for BR at that time. The levels, bases and reliefs from taxation are subject to change. The Financial Conduct Authority does not regulate tax advice, trusts or offshore investments. Performance and sector allocation information relates to our Composite AIM portfolio and individual client portfolios and actual returns may differ. The AIM portfolio composite performance is derived from a combination of twenty-one portfolios, with performance compounded on a time weighted basis after adjusting for, injections, withdrawals and fees. Whilst we believe the information within this document to be correct, we cannot assume liability for any errors or omissions, except insofar as liability under any statute cannot be excluded. FTSE International Limited ('FTSE') © FTSE 2024. 'FTSE®' is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under license. No further distribution of FTSE Data is permitted without FTSE's express written consent. Ref: FI1279

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